

The coming economic collapse

Preface

This paper began as an appendix to my paper, *'The modern lie about riches'*. If I was explaining the problems with riches I needed to discuss the current economic state caused by the rich, which is about to collapse society.

However, it soon became clear that I needed to say much more than could be encapsulated in an appendix; people needed to have some decent information on this from a Biblical perspective; hence this paper.

Introduction

I am no economics expert, though I do read economic papers and books and listen to good economic commentators. I would rather listen to Max Keiser rant than watch an evening of British television. I would also rather trust the analysis of Noam Chomsky than any TV commentator or newspaper hack.

However, I have been aware of the coming economic collapse and the resultant fallout across all world governments for at least 12 years as a result of reading important information from people much cleverer than I in these matters. I am also aware of the history of the financial institutions, which are going to cause this, as well as the history of past bubbles and what happens afterwards.

Having some understanding of the inherent design failures in the 'fiat-money' system of the American Federal bank (a private institution by the way) and the Bank of England, it was always certain that a breakdown would eventually occur when the complete bubble bursts. Indeed, some people (including Christians) have been predicting this for twenty years. Yet UK church leaders are not warning their flocks about this crucial issue at this time as the collapse approaches.

We are now coming to the crunch in this matter. Many economists and bloggers are predicting a world economic crash, including the conservative US Congressional Budget Office, (following the collapse of the dollar) as early as late 2014 but not later than 2017, because government debts will become completely unsustainable. Governments are ignoring this, especially the US government; however, the truth will out. The points for believers are: do you know enough about this and what preparations are you making?

The pivotal place of riches and money in the end

We need to understand two things.

1. Paul explained that the love of money is the root of all evil (1 Tim 6:10). The desire for riches is wicked and leads to all sorts of iniquity.
2. The end times is when the iniquity of man comes to fulness and the world becomes the final and complete expression of Satan in mankind and sin in society.

Thus, the end time will be a time when money is the root of many evil projects and the desire for wealth will dominate those in power. Monetary policy will be the root of the final manifestation of the evil of mankind before the Lord returns.

If, as I maintain, we are in the beginning period of the final times then there will be developments of monetary policy infecting the world to help create the final expression of evil in mankind.

Another thing that must be understood is that the final antichristian world empire will be a mercantile success. Supporters of this totalitarian state will enjoy unlimited hedonism and wealth.

'Alas, alas, that great city Babylon, that mighty city! For in one hour your judgment has come.' And the merchants of the earth will weep and mourn over her, for no one buys their merchandise anymore: merchandise of gold and silver, precious stones and pearls, fine linen and purple, silk and scarlet, every kind of citron wood, every kind of object of ivory, every kind of object of most precious wood, bronze, iron, and marble; and cinnamon and incense, fragrant oil and frankincense, wine and oil, fine flour and wheat, cattle and sheep, horses and chariots, and bodies and souls of men. The fruit that your soul longed for has gone from you, and all the things which are rich and splendid have gone from you, and you shall find them no more at all. The merchants of these things, who became rich by her, will stand at a distance for fear of her torment, weeping and wailing, and saying, 'Alas, alas, that great city that was clothed in fine linen, purple, and scarlet, and adorned with gold and precious stones and pearls! For in one hour such great riches came to nothing.' Every shipmaster, all who travel by ship, sailors, and as many as trade on the sea, stood at a distance and cried out when they saw the smoke of her burning, saying, 'What *is* like this great city?' They threw dust on their heads and cried out, weeping and wailing, and saying, 'Alas, alas, that great city, in which all who had ships on the sea became rich by her wealth! For in one hour she is made desolate.' Rev 18:10-19

When the Lord returns and Babylon is judged, the scene is not one of famine, poverty, war, or nuclear destruction; it is one of mercantile success and wealth.

Therefore, unless the current hedonistic economic boom is already the final kingdom, then there is a change coming: an impending economic collapse followed by a social revolution to establish a new paradigm which will solve man's problems and bring in a new economic boom. In fact, this is exactly what the global elite is planning for. The coming economic collapse is but the start of a new reset of a new social world order under their direct control.

What are we currently seeing? The clash between the unimaginably rich and the dirt poor.

The last few decades have seen the increasingly open relationship between national governments and the global leaders of banking interests to ruin the poor and vastly increase the riches of the rich. In the last 20 years the top one or two % of the wealthy have massively increased their wealth whilst the poor have got much more in debt. The top 10% has also got much richer whilst the middle classes have been squeezed.

For example, in America the richest 20% became twice as wealthy in the last twenty years. Between 1983 and 2010 the richest 20% increased in riches by 100% but the proportion of their debt to wealth also fell. The bottom 40% lost 270% of their wealth during this time. At today's date over 35% of Americans (109, 631, 000) are on welfare, while a record 92, 120, 000 are unemployed (yes, 92 million). The official unemployment figure is 8.2% but

analysts have stated that the real figure is between 15-21%.¹ Global debt hit £100 trillion with America alone having a debt of \$17 trillion.² These figures are unimaginable to ordinary people.

The bankers are rigging the system, in cahoots with governments, where the vast majority will suffer. *‘Under the current disastrous economic tax policies, we can look forward to rapid increases in debt for both corporations and households from at least 2015 to 2017; a ‘tsunami of debt’.*³ The bankers and the global elite are literally programming the banking system to bring about international chaos for an ulterior purpose.

Whether the government has been left or right, the banking industry has been protected and developed even when it perpetrates fraud. In fact, it is now true to say that the largest banks actually control governments.⁴

A full description of the wickedness of the banks in the last 15 years would take a complex book all on its own, but the scale of wickedness is beyond belief – and no one has gone to prison. When a young black kid in Ferguson (Missouri, USA) is alleged to have stolen something trivial, he is shot in the head six times by the police. When banking leaders defraud the country of billions, cause recession, ruin business, and evict homeowners, they are lionised and rewarded with bonuses. This is the travesty of the end times. The injustice afforded the poor in Ferguson led to riots on the streets. Places like this in the US, such as Detroit, are a ticking social time-bomb.

Governments are plunging national economics over the abyss while at the same time making the rich richer and protecting the bankers. They are literally economically enslaving the population.

In the past when the rich squandered their money and lived incredibly opulent lifestyles, whilst at the same time there were large numbers of poor people starving, a revolution ensued. The classic case is the French Revolution in 1789. This, in turn eventually ushered in a new political order in France and then the Napoleonic Empire. Similarly the reaction of the poor to the Tsar in Russia during WWI led to the Bolshevik revolution of October 1917 and a new Soviet Empire. There appear to be plans afoot by the rich elite for a new world order that follows financial collapse.

Who owns what?

Apart from the top few percent getting much richer all the time, we can look at this from a corporate viewpoint.⁵

According to researchers in Zurich, there are 43,000 transnational corporations that dominate the global economy. Of these, 1,300 control 80% of all the global revenues of transnational corporations. Of these core companies, only 147 companies (that own each other in some measure), control 40% of all the wealth in the multinational corporation network.

¹ MoneyNews; ‘Billionaire tells Americans to prepare for financial ruin’, 13 September 2014.

² That is, \$17,000,000,000.

³ The Guardian; ‘The coming “Tsunami of debt” and financial crisis in America’, Dimitri Papadimitriou, 15 June 2014.

⁴ In America in particular this is the result of Neo Liberal capitalism (Neo-liberalism).

⁵ Source: Alternet; ‘Danger ahead: The oligarchs don’t understand that economic collapse happens when they get all the money’, Thom Hartmann & Sam Sacks, 12 November 2012.

This means that 1% of transnationals own 40% of all the world's business wealth.

This is another indication that the world's wealth is concentrated in the hands of a very few powerful people.

In America only five banks own half the wealth in the US economy. These are: Goldman Sachs, JP Morgan Chase, Wells Fargo, Bank of America and Citigroup. Their total assets are \$8.5 trillion, or 56% of the US economy.

In the 2008 crash everybody learned what happens when disproportionate wealth and power is concentrated in the hands of a small group – when one company begins to fail, they all fail. Then follows economic collapse or government bailouts to banks that are 'too big to fail'. Well, governments never learned the lesson.

The few banks that caused the 2008 crash are now even bigger and also control more of the world's business wealth. The demands for ever bigger quarterly profits and growth will eventually take down the world's economies as companies start to consume each other.

The problem of 'Fiat-money'

Fiat-money is money out of nothing, out of thin air. Bank notes are worthless. Their value is in trust in the bank to pay what they are worth on the stock exchange.

Originally the fiat-money system was tied to a pledge from the national bank to pay back its customers in gold upon demand. Bank notes even had the phrase, 'to pay back on demand', 'promise to pay the bearer', or something similar, on every note. This meant that banks had to keep valuable reserves of gold or some other collateral to deal with this eventuality. This all changed in the 1970s when banks stopped having necessary reserves.⁶

Banks originally also matched loans with savings. As people gave banks their savings on trust, the bank would lend that amount out at interest to enable people to buy homes and start businesses. The interest paid the banks expenses. The interest rate was what money was worth at that time. [Today money is cheap but it may not be tomorrow.] Over time this balance ceased to be the case; banks now loan out many times over what they have in savings. This is being 'over-leveraged' (i.e. in debt).

For example, the Bank of Canada currently only has \$4 billion on reserve; but they have loaned out over \$1.5 trillion. This is typical.

In the past, banks that failed to match reserves to bank notes issued or loans issued went bust and customers lost their life savings. Such things happen when bubbles burst, or there is a run on the bank, such as in the Great Depression or the 2008 crash.

⁶ Redeeming notes on demand was suspended after WWI due to the massive costs of the war. This led to hyperinflation in Germany (Weimer Republic). From 1944 to 1971 the value of 35 US dollars was fixed at one Troy ounce of gold (the Bretton Woods Agreement). The US promised to redeem these to other central banks. This system collapsed in the 'Nixon Shock'. This was a series of economic measures taken by President Nixon in 1971, including unilaterally cancelling the direct convertibility of the dollar to gold. Since then the national fiat money system with floating exchange rates has been used globally.

The 2008 crash and its consequences

The 2008 crash resulted from the illegal and fraudulent activities of banks and stockbrokers regarding the housing bubble. Bad mortgage packaging operations that were worthless, and which were called 'garbage' by the sellers in their offices, were sold on to other banks (mainly the Fed.) and pension funds, that are now stuck with massive debts because the products are worthless.

Bankers were rigging the system and rating agencies, manipulating the markets and buying political favours. Bankers perpetuated the crisis and profited from it. This was all made possible by the US and UK government's deregulation of banks which triggered mergers and acquisitions coupled with free trade policies.

When the house of cards began to tumble, the banks demanded government assistance to survive.⁷ National governments had no choice because society has been allowed to be founded upon banking institutions and fiat-money since the development of the Federal Bank in America. Thus quantitative easing gave free money to the banks. None of this free money filtered out to small businesses but enriched the pockets of the 'banksters'.⁸

Due to Financialisation of the market by manufacturing hundreds of trillions of dollars worth of derivatives, fiat currency has been siphoned away from the physical market and into worthless paper garbage.⁹

The necessary lowering of interest rates at the same time meant that banksters had virtually zero-interest money to speculate in all sorts of ever-riskier ventures to make even more money while pension funds were depleted, savings diminished and the value of national currency devalued. Essentially, they got much richer (despite having caused the original problem) while countries got weaker and had to initiate austerity measures.¹⁰

All this means that the poor and low paid workers got much poorer. Wages have been squeezed for six years or more while many prices have gone up.¹¹ When interest rates rise they will be ruined and unable to pay their mortgages and the housing bubble will burst again initiating an even bigger crash than 2008.

The suffering of the poor and working class people has already begun to foment uprisings and protests against national governments; much of this has been unreported in the mainstream media. Indeed, there have been increasing demonstrations against the Fed. in European countries. In some cases these have led to ever-increasing draconian police measures to control dissent (especially in Greece and Spain). Such conditions are very similar to what prompted the Second World War.

US Government packages to delay financial meltdown were expected to end by today as wages were expected to rise so that people could more easily pay back debt. Consumerism was expected to kick-start the economy. In fact wages have contracted and so the problem is now just as bad as it was in 2008 or worse. As interest rates rise along with mortgage

⁷ The supposedly capitalist banks demand socialism when they get into trouble from their fraud!

⁸ This term, a contraction of 'banker' and 'gangster' has now entered popular coinage.

⁹ SRSrocco Report; 'The coming economic collapse will be far worse than most realise', 23 January 2014.

¹⁰ Bankers' fraud literally caused deaths, starvation, suffering and riots in Greece and other places.

¹¹ In the US '*middle class household's wealth fell 35% from 2005 to 2011. ... The median American in that poorest group saw their debt increase more than six and a half fold*'. Vox.com. In other words; the middle class have become poor and the poor are massively in debt. This is no basis for an economic turnaround. Some American worker wages today are on a par with wage values in 1968.

defaults, the prospect of massive social unrest looms large. One of the few ways to avoid this is to wage large-scale war, which many economists believe will happen soon.

What should have happened?

All sound economists are agreed that the sane reaction to the 2008 crash was to let the rest of the big five banks in America go bust, along with Lehman Bros., Freddie Mac, Fannie May etc. for their financial sins. Their fraud brought this on themselves and they should have paid the natural consequences.

Bond and stockholders should have taken the hit, but the innocent savers and depositors should have been protected by the government. This would have cost far, far less than what has happened. All the government needed to do was issue guarantees for deposits and no money needed to have been printed (quantitative easing).

There would have been reforms, new regulations, establishing new nationalised banks that could have been denationalised after a short period and a new banking regime brought in based on truth and openness.

None of this happened because of cronyism.

The chief architects of the crash were bosom buddies with the chief people in power in government and other institutions. They were mates, went to the same clubs, were in the same party lists and so on. It was the government's protection of cronies that were fraudsters that has led to the current crisis in America. As a result the dollar will soon be replaced by the Yuan.

The guilt of the global elite

All this has been planned by those in power; just as they planned the last two world wars and the rise of Communism – all of which were paid for by the large banking houses, who got rich from them.¹² The global cabals of rich bankers and industrialists are now using their money to work for their long held scheme of global government in their hands; called by many, 'The New World Order'. However, explaining that is a different story.¹³

The 2008 crash was effectively like the death of a patient and the whole system needed restructuring and reforming on proper rules of economics and truth; failed banks needed to die; fraudulent bankers needed to be punished. Instead governments poured money into the banks to breathe life into the corpse and create even bigger bubbles (such as the current housing market). However, that strategy is coming to an end and the dead patient will soon be seen to be dead by all. Then the next crash will come. GDP is already failing in the US, where unemployment is at record levels, and is on shaky ground in the UK. Germany has suddenly gone into recession. The Euro is now widely considered untenable. Russian sanctions have seriously rocked EU economies.

¹² Notably the Rothschilds. Yes the bankers funded Communism as well! Most western wars are caused by bankers and corporate interests that get massively rich from them. The Iraq War is a good example. Military corporations and infrastructure builders made billions from this; bankers lent the government the money. American Neocons that started the war profited by their involvement with these corporations, such as Halliburton. In the same way George W Bush's grandfather engaged in very lucrative trade deals with Hitler supplying necessary resources. Various other US companies (e.g. Dupont) continued to operate in Germany throughout WWII, and these were carefully avoided by allied bombers.

¹³ Once you have riches beyond your dreams, the only thing left in life in to get more power. Greed leads to wanting domination.

The paper empire is on unimaginable shaky ground. Deutsche Bank in Germany, for example, is holding \$76 trillion of OTC derivatives (that is commodities outside the market and without guarantees); yet the GDP of Germany is only about \$4 trillion. Thus a central bank is holding nearly 20 times the value of its GDP in dollar commodities that will soon be seen to be worthless. What can go wrong?

What is Britain's real situation?

Forget the lies of David Cameron and George Osborne, we are not paying down our debts at all; neither has the Coalition reduced overall debt.¹⁴

On coming to power, the Coalition faced £830 billion worth of debt, or 56% of GDP. Though very bad it was not as bad as our position after the war, which was 240% of debt.

The Coalition then instituted draconian austerity measures, which largely meant savagely cutting the money and amenities given to the poor, needy, sick and disabled at the same time that it made the rich much richer with tax breaks and other issues.

The government also implemented spending cuts affecting civil servants and local councils. Many local services were lost, along with many jobs. For instance, local councils today¹⁵ reported that they no longer have the money to pay for many aged people's support. 95-year old folk that can't walk, are blind or debilitated, and can't hold things, are now being left on their own instead of having visitors to wash and feed them. This is just one example of many. This is gross wickedness and the government is culpable before God. I have explained this several times.

Four years later what do we see regarding finances?

The Coalition has added £530 billion to the national debt in less than five years. That's more than Tony Blair and Gordon Brown added in eleven years. The austerity measures instituted by the Coalition will double the debt in one parliament.

By 2015, the national debt is estimated to become nearly £1.36 trillion (80% of output). This is the most Britain has been in debt since WWII. As some of us predicted years ago, if you cut spending, cut infrastructure investment and cut jobs, you will reduce your tax revenues and make things worse. If you fail to care for the sick, they end up in hospitals where their care costs far more than social services. This is what happened.

The public finances are now in a terrible mess. But it is actually worse.

Most people do not realise that the government pushed through 509 new taxes. These included new capital gain taxes, carbon tax, air passenger duties, new fuel taxes and increased VAT, as well as taking taxes from pension funds. More people are also dragged into higher rates of tax.

On top of this, quantitative easing (printing money) and low interest rates drive up inflation and reduce people's savings. Since 2008 savings have reduced in value by 17%.

¹⁴ Source for this section: Money Week; 'The end of Britain?: How to survive the final phase of Britain's debt crisis', 13 September 2014.

¹⁵ 14 Sept 2014.

The national debt does not include certain figures, such as the money borrowed to bail out the banks that caused the crash in 2008. This is £900 billion. If you add this to the mix, the national debt is £2.2 trillion (130% of output). Britain is sinking under a mountain of debt.

But to this figure must be added the interest bill on this debt, which by 2017 will be over £70 billion. This has to be found every year just to pay the interest not the principal. All this has been while interest rates were at all-time lows. What happens when they rise? If interest rates rose to a normal 5% Britain could never repay its debt. Interest rates are set to rise within a year.

In other words, Britain is flat broke.

Faced with this serious problem, the government is planning to steal money from its citizens in crippling tax hikes. In the past taxes rose to over 90% and this could happen again. As recent as the 1970s taxes rose to 83%; people could not take more than £500 out of the country; inflation stood at 35%.

Other alternatives include:

- **Default:** that is, announcing that Britain cannot and will not pay back its debts. Various countries have done this, such as Argentina in 2001. The problem is that this usually results in bankruptcies, banking failures and social unrest or even revolution. In Argentina the financial system collapsed, businesses closed, trade was ruined and people were so hungry that they hijacked livestock trucks and slaughtered animals in the streets.
- **Money printing:** money is printed to pay back debts. However this means that the currency is devalued and hyperinflation results. The best example is the Weimar Republic when the currency collapsed; savers lost everything and it became cheaper to wallpaper your home with banknotes than wallpaper. The social crisis led to Nazism and WWII. Recently Zimbabwe printed trillion dollar banknotes. Three eggs cost several trillion dollars when a Rhodesian dollar was originally worth 50 USA cents.
- **Government theft:** this is what usually happens. Faced with insurmountable debt, the government issues very high tax rates. Sometimes these are open, other times they are hidden stealth taxes. This is called wealth repression.

Britain now faces one of these outcomes with no alternative. This has happened repeatedly in history. In 1933 President Roosevelt took people's gold and filled Fort Knox; refusal was met with a prison sentence. The Hungarian government nationalised (stole) pensions, promising state social care for the aged.

Even if the economic system and social infrastructure does not collapse, people face a grim future due to running the country on debt.

This government, coupled with the previous one, has ruined the country.

Some examples of bubbles and crashes

An economic bubble is a term first applied to the South Sea Company. It refers to a commodity which has inflated so much in trading that its artificially expanded value has no connection to reality; much like a bubble that expands but has no solidity. A crash is when the prices of that commodity suddenly drop to realistic levels. Speculators who purchased stocks at the high end are ruined.

Famous bubbles and crashes include the following:

- The 1711-1720 South Sea Company. This was inflated stock that led to a financial crisis.
- The Mississippi Company (1720).
- The Railway Mania of the 1840s.
- The 1920 Stock-Market bubble leading to the 1929 crash which led to the Great Depression.
- The 1990s dot-com mania which led to Wall Street losing \$8 trillion in the 2000-2003 bear-market recession.
- After the 2008 crash Wall Street lost over \$10 trillion.

Natural resources

Another problem to be thrown into the mix is the question of natural resources.

Oil

Oil, copper and iron are being rapidly depleted but, at the same time, the demand for these items is rapidly increasing; especially with demand in China. It is now common to find that items in shops have vanished. I recently went into a DIY store to find that there were no concrete blocks at all; I was told that China had taken all the supply. I was told the other day that fence panels are hard to find because China has grabbed the market.

The resources used in the modern technological world are interconnected and disruption to the supply of one affects all the others. Oil is currently over £80 a barrel. The value of the other resources have been historically tied to the value of oil, as economic graphs over the last 100 years will prove.¹⁶

In the past, increasing oil supplies and new technological developments (to say nothing of wars) enabled the US to get out of market crashes alive.¹⁷ However, today oil is being rapidly depleted while demand increases. Goals for shale gas intervention are hopeless because that industry is heading for a bust because it costs more to produce than what it sells for. This is a truth yet to be properly published in the mainstream media.

Gold and silver

It is not just the debt of governments that will lead to a crash; the lack of gold and silver in the west will cause a crash all on its own.

Over the last few decades there has been a switch of gold and silver reserves from the west to the east. So much so that America has virtually no gold left¹⁸ and England is running out. France and Germany have some but vast stocks are being held by Russia, China, and now also India; indeed, these are still importing virtually all that exists.

When the world learns the amount that the east has, and that the west has lost it all, there will be a crisis of confidence in the dollar and there will be an economic reset based upon the Chinese Yuan. The economic turbulence caused by this alone will cause international chaos.

¹⁶ There is a close correlation with the rise and fall of the value of copper, iron, silver and gold with the fluctuations of the value of oil. This is because energy is required to mine and process other minerals.

¹⁷ Roosevelt's New Deal helped to end the Great Depression but it took WWII to properly deal with it.

¹⁸ It claims to have 8,000 tonnes but no serious analyst believes this.

China is importing 42 tonnes of gold a week (6 tonnes per day).¹⁹ This is effectively what the world produces (the world - excluding Russia and China - produces 2,200 tonnes of gold per year). Russia and China are taking all the available mined gold plus existing produced gold from the west. Russia is importing 6-10 tonnes per month. India is taking 1000 tonnes per year. France has 500 tonnes. Germany has 1000 tonnes.

This means that there are currently over 100 obligations (paper money obligations) for every ounce of gold. The west has the financial obligations but no gold to back them up.

The US has no gold left; it has been exporting other people's gold for years. Countries that trusted the US with their gold after WWII (such as Germany or Austria) are demanding their gold back but are not getting it. Austria recently sought to audit their gold held in London; it has so far been refused.

In 1998 the US had 28,000 tonnes of gold but had started leasing it out in 1993, exporting it to other countries and private customers (e.g. for jewellery).

Gold and silver are needed by western banks to suppress prices and print money. When the world runs out then the prices rise (a spike). When London runs out of gold as well as America, the game is up. The spike will be enormous.

China is now demanding its gold credited in the west and this will cause the crunch.

Harvey Organ avers that the spike will come by December 2014 and predicts that gold will rise to \$3,000 an ounce, rising by \$500 a day. Silver will rise to \$200 per ounce.

At this point China and Russia will announce how much gold they have (China has about 4,500 tonnes; Russia has about 1,035 tonnes. Russia and China (already in a banking pact) will link up regarding gold to control the world economy.

China is already setting up a futures market (exchange) based upon physical gold which will destroy the Comex. In other words, the western banking system (based on price suppression and manipulation of markets) will then collapse when it is seen to be based on paper without any collateral. The Yuan will then replace the petro-dollar. Various countries are already making plans to trade in Yuan.

Regarding silver, China is using up all its silver because its demand for use in products (solar panels, media technology etc.) is twice what it mines. China also loaned its silver to the US but this has been consumed. China can't get its silver back. Currently it accepts gold in its place but this cannot continue. The US ran out of silver in 2003.

War?

Many commentators are predicting a world war as a result of the economic crash. Some are suggesting that the current situation in the Ukraine and the China Sea shows that America is provoking a war with Russia and China to avoid the economic inevitability. Others are suggesting that the wicked bankers, now that time is running out on their fraudulent practices, will foment a global war, through their crony world leaders, to cover their mistakes.

Why is America, through NATO, ramping up the rhetoric and pushing for aggression against Putin? War is the last thing Putin wants and the Ukraine problems are a local

¹⁹ Source: Harvey Organ (see harveyorgan.blogspot.com) taken from 'Harvey Organ – By December things are going to collapse', on USAwatchdog.

situation that has nothing to do with NATO. NATO is pushing east rather than Putin pushing west. The Ukraine has always been considered part of the Soviet empire.

China, Japan and America are also mobilising in the China Sea. A spark could cause conflict quite easily.

Whichever way you look at it, the current instability cannot continue and economic chaos is soon to be unleashed.

What some experts are saying

The Congressional Budget Office warns of a terrifying, unprecedented level of national debt in the coming decade.

Investors Business Daily.

I think the crash of 2008 was just a speed bump on the way to the main event ... the consequences are gonna be horrific ... the rest of the decade will bring us the greatest financial calamity in history.

Mike Maloney; host of 'Hidden Secrets of money'.

You saw what happened in 2008-2009, which was worse than the previous economic setback because the debt was so much higher. Well now the debt is staggeringly much higher, and so the next economic problem, whenever it happens and whatever causes it, is going to be worse than in the past, because we have these unbelievable levels of debt, and unbelievable levels of money printing all over the world. Be worried and get prepared.

Jim Rogers.

If they allow interest rates to rise, it will effectively make the US government bankrupt and insolvent, and it would make the US government collapse ... They are preparing for a major societal collapse. It is obvious and it will happen, and it will be very scary and very dangerous.

Jeff Berwick, financial editor.

The government has brought us out of the Great Depression, only to set us up for the Greater Depression, which lies just on the other side of interest rate normalisation.

Michael Pento, Pento Portfolio Strategies.

Modern civilisation is heading for collapse within a matter of decades because of growing economic instability and pressure on the planet's resources, according to a study funded by NASA.

The Independent.

The Main Street economy is failing while Washington is piling a soaring debt burden on our descendants, unable to rein in either the welfare state or raise the taxes needed to pay the nation's bills. By default, the Fed has resorted to a radical, uncharted spree of money printing. But the flood of liquidity, instead of spurring banks to lend and corporations to spend, has stayed trapped in the canyons of Wall Street, where it is inflating yet another unsustainable bubble. When it bursts, there will be no new round of bailouts like the ones the banks got in 2008. Instead, America will descend into an era of zero-sum austerity and violent political conflict, extinguishing even today's feeble remnants of economic growth.

David Stockman; former Dir. of the Office Management and Budget under President Reagan.

We are headed into a perfect storm of policy failures. This is not simply a failure by the Fed., which has inflated this massive bubble and painted itself into a corner with no clue how to get out., but we are also seeing an absolute failure of American world dominance. ... Our foreign policy is collapsing everywhere and yet the Washington war party keeps wanting to do more of the same. This confrontation with Putin is utterly out of hand and unnecessary. Now we have a trade war going that is going to ricochet through an already fragile European economy.

David Stockman; former Dir. of the Office Management and Budget under President Reagan. Interview with King World News, 'The train wreck is coming'.

When you take the balance sheet of the Fed from \$900 billion to \$4.5 trillion in less than 70 months, and when that pattern is replicated around the world, that is a train wreck in slow motion. The only issue is when does it hit the wall? The answer to that question is it's not very far down the road, and I can promise you that is when all hell is going to break loose.

David Stockman; former Dir. of the Office Management and Budget under President Reagan. Interview with King World News, 'The train wreck is coming'.

Even Donald Trump on Fox News (of all things) has told Americans to '*prepare for financial ruin*'.²⁰

Practical application

So, we face an inevitable future of international uprisings, wars, economic instability, collapse of national governments – and so on, just as Jesus warned us. This will lead to an increasing development to global government. What do we do?

Firstly, Christians need to stay outside of this wicked monetary system as much as they can. This means trying to stay out of debt as much as possible and use savings to invest in sensible measures to protect their families.

Some may want to invest in Bitcoin and other crypto-currencies, which cannot be controlled by bankers or governments. There has been a massive uptake of these in recent months. Others may invest in the BRICS banking systems; but they may not be immune for long. Others may want to invest in gold, just as wiser countries are (Russia and China are stockpiling gold like there's no tomorrow). Britain is in a severely disadvantaged position having sold its gold at a loss. Britain has no oil reserves and little gold to back up its economy and worse, recent supposed growth is a smokescreen since there are squeezed wages and low manufacturing output. Britain is surviving on the banking industry, which will collapse with the American Dollar in due course.²¹

The coming crash will be worse than that of 2008 and many expect it within a year or two at most. We must take what precautions we can – if possible.

Secondly don't worry. I know this is difficult for young people with families but God's promise is still true. There have been national catastrophes before which have hurt God's people along with the rest of the population, but God brought his people through them all and will do so again.

²⁰ MoneyNews; 'Billionaire tells Americans to prepare for financial ruin', 13 September 2014.

²¹ America is in trillions of debt with much of its infrastructure owned by Russia, Saudi Arabia, China and Japan.

The end time will come with great suffering so we must be strong about this and prepare as best we can. Avoid the world system as much as possible.

For example: there is a massive benefit in growing your own food. Apart from the fact that this is the only way that you can trust what you are eating, in a time of economic collapse being able to eat or sell food for other goods is a massive advantage.

Get your kids used to a more frugal way of living. This is good for them in any case. Don't waste money on technical frivolities that become obsolete within 18 months. Get kids to be more grounded. Teach them to cook and to grow food. Teach them to be able to cope with less and be satisfied with more simple things. Fifties kids like me grew up with bread and dripping sandwiches (lovely and healthy) and simple foods; kids don't need all the modern processed rubbish which is full of salt and sugar, which lead to disease. Get kids used to drinking water instead of fizzy drinks. It isn't impossible. I have a granddaughter that never drinks pop and she is healthy and happy.

In the 1970s Edward Heath recession I was a student with a family living on less than a quarter of the minimum necessary wage.²² Sometimes there were power cuts three days a week. We only had heating in one room; and that was a rubbish paraffin heater. We also had no bathroom. We frequently sold possessions to buy food. Yet these were the happiest years of our life, filled with friends coming round; we didn't even own a television. For three years we lived on rice and vegetables. Struggling does not necessarily mean unhappiness.

Shop from farmers markets and local stores; don't feed the consumer system. Save with co-operative societies rather than the big banks if you can.

If you are able, pay off your mortgage and don't re-mortgage your house to buy better things.²³ Homeowners in America are already facing serious problems because of this.²⁴

Practical list of items if things get really bad

Let's hope that this is unnecessary and that society does not collapse completely. However, remember that in the 2001 Argentinean default people soon starved to death in a modern industrialised country.

- Most of us are unable to do very much, except perhaps save up some cash at home instead of leaving it all in a bank. Have a secure place where you can keep significant sums of money but do not tell anyone but family. If you can't afford a safe in a cupboard, large sums can be kept in socks and hidden in clothes drawers. I have advised people to keep hidden stocks of cash since 2007. However, if cash becomes worthless then only gold will have liquidity. Then gold will rise in value enormously and those with stocks will be greatly advantaged.
- Keeping a store of non-perishable food is always a good idea. Everybody ought to have several weeks of food supply as a matter of course anyway. I have always done this. I

²² In 1973 we lived on £8 a week of which the rent was £3.50. The average man's wage was £41 per week.

²³ This is already a problem in America. *'Home equity lines of credit [HELOC] – second mortgages that homeowners took out during the bubble years, essentially using their homes as an ATM – will start to feature increased payments, as borrowers must pay back principal instead of just interest. Transunion, the credit rating firm, estimates that between \$50 and 70 billion in home-equity loans risk default because of the increased payments, which could add hundreds or even thousands of dollars to payments a month'*. newrepublic.com. An example is a retired man in California. His repayments had been \$400 per month but will now rise to \$1200 per month in 2016. He will default. US Government relief packages for 319,000 customers will end in 2015 with the prospect of defaults unless to government provides an aid package.

²⁴ *'You thought the mortgage crisis was over? It's about to flare up again.'* newrepublic.com.

have witnessed runs on supermarkets and empty shelves just as a result of panic buying based on rumours, let alone a real crisis.

- Making sure that your house and garden are secure is always good advice.
- Consider alternative power supplies. Rural communities can still burn logs and run both heating and cooking from such. Having a back up of camping-gas stoves is always a good idea in any case.
- Keep a back up supply of necessary items stocked up: toothpaste, soap, wet wipes, matches or lighters, gas cans, batteries, clockwork powered lamps, transistor radios, torches, toilet paper and so forth.
- Bottles of water may not last long but they will get you through several days. Water purifier tablets are also a good idea if you are near a natural water supply, such as a stream.
- Before you laugh at me, I am prepared anyway, having had my water supply cut off for a day by industrial failure at the reservoir, and another day due to internal plumbing problems and every warm year our area gets threatened with standpipes in the street. Things soon fall apart in society when you can't flush the toilet.

Above all, have faith in God. Christians have gone through turbulent times throughout history. The period since WWII has been one of unprecedented peace and reasonable stability for the west. This is now coming to an end; but turbulence is nothing new in historical terms.

Summary

We need to maintain a clear head on this subject. We need to avoid both scaremongering and foolishness, but at the same time, making sensible decisions and necessary preparations for any eventuality.

What is certain:

- God's word prophesies a coming time of tribulation, followed by a new world order that is antichristian.
- A future global economic crash could easily be a part of that; in fact it could be the prime precursor.
- Virtually all sound economic commentators are in agreement that a global financial crash is round the corner.
- They are also in agreement that it will be much worse than 2008.
- The banks and the super-rich are already making preparations for this.
- There is a growing consensus among political analysts outside of government that America will collapse in a big way due to its mountain of debt, unemployment and lack of gold.
- A global economic crash will cause very serious social instability. Exactly what form this takes is uncertain but some governments will fall and, on the basis of historical precedents, there are likely to be revolutions. The governments of Greece, Spain, Germany and America have already faced very serious riots in the streets.
- Britain is in a very serious weakened position, being heavily in debt, having little gold, having no power reserves and no national water grid. However, it does have a disciplined (though reduced) army.

Beyond this it is hard to predict outcomes.

Conclusion

No one can predict exactly what the coming crash will be like but I remember that the lesser 2008 crash left many Christians scared about losing their savings; some were involved in a run of certain banks like Northern Rock. If the coming crash is worse, give what you do with your money some consideration. Banks may collapse, but some may not. If the government falls, promises of guaranteeing your savings may be worthless. Power supplies would not last long, as Britain has no back up plan or power reservoirs. Remember that all this has happened more than once before.²⁵

If the coming economic collapse is not as serious as this, all well and good. However, it is sensible to prepare for the worst scenario.

Yet remember that all things work for the good of those called by God. Be wise as serpents and innocent as doves.

Some resources

YouTube

- Noam Chomsky (2014) How to ruin an economy.
- See various episodes of The Keiser report; either on Russia Today television on Freeview or YouTube (Max Keiser and Stacy Herbert). This reaches far more numerous listeners than mainstream news media channels.
- Various episodes of the Corbett Report (Corbettreport.com; James Corbett blog).
- ‘Economic solution from a 12 year old girl (Victoria Grant) born in Canada.’
- Catastrophic outcomes may come faster than expected – James Rickards on USAWatch.
- harveyorgan.blogspot.com
- ‘Harvey Organ – By December things are going to collapse’; on USAWatch.
- ‘Rob Kirby – Dollar will absolutely go to zero’; USAWatch.

Articles

- The Guardian; ‘The coming “Tsunami of debt” and financial crisis in America’, Dimitri Papadimitriou, 15 June 2014.
- Money Week; ‘The end of Britain? How to survive the final phase of Britain’s debt crisis’, 13 September 2014.
- Corbettreport.com
- The Independent; ‘NASA-funded study warns of “collapse of civilisation” in coming decades’, Adam Withnall, 14 September, 2014.
- SRSrocco Report; ‘The coming economic collapse will be far worse than most realise’, 23 January 2014.

²⁵ Thirties German deflation; the South Sea Bubble, the Great Depression etc. Miners wives in the eighties strike survived with no power for months. Miners even went as far as walking to mountains and digging their own coal to heat their homes.

Books

- James Rickards: Currency Wars.
- James Rickards: The death of money.
- The global economic reset: Fabian Calvo.

There are thousands of blogs, books, posts, comments, videos and articles on this subject; even Fox News has warned about it. However, it is wise to seek out professional comments by academics and proven sound bloggers.

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